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Auto supplier wins tax deal to add 13 jobs

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Written by Sue Kieseewetter Enquirer contributor

FAIRFIELD — An auto parts supplier for Toyota plans to expand its facility here just four years after building its own plant.

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Takumi Stamping will add at least 46,000 square feet to its 120,000 square foot manufacturing headquarters on Seward Road, just north of Symmes Road.

To facilitate the expansion, Fairfield City Council this week approved a community reinvestment area agreement that gives the firm a 5-year, 75 percent property tax abatement on the expansion project.

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In return Takumi agreed to increase its payment to the Fairfield City Schools \$8,300 annually, from \$20,200 under the terms of the first reinvestment area agreement that built the plant, to \$28,500 annually through 2019.

“We are happy to be here in Fairfield,” said Tash Tashima, Takumi’s project manager. “It is a business friendly city.”

The \$3.6 million project would add 13 new jobs, while retaining 325 jobs. It now has an \$11.5 million payroll, expected to expand by \$351,000 once new employees are added, according to documents filed by Takumi.

The new space will be used for production and warehousing. Construction is expected to begin early next year and be completed mid-year.

“It’s a good company,” said Greg Kathman, Fairfield’s economic development manager. “They’ve done nothing but grow since they’ve been here.”

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Takumi's current plant was built on an 18-acre site in 2009 after it outgrew rented space about a half-mile away.

The agreement is expected to save Takumi about \$16,000 annually, Kathman said. □

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